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Hi TAU OMEGA MU (MCMLXXII), INC.,

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Transaction Code: **AFS-0-BCHF98FG0NXV рN1PXN1Z2ZV07568HAJ**

Submission Date/Time: **Apr 30, 2025 11:46 AM**

Company TIN: **010-570-911**

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TAU OMEGA MU (MCMLXXII) INC.

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

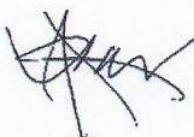
The management of **TAU OMEGA MU (MCMLXXII) INC.**, is responsible for the preparation and for presentation of the financial statements including the schedules attached therein for the year ended December 31, 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

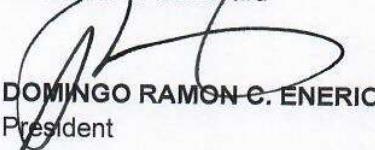
The Board of Trustees is responsible for overseeing the Company's financial reporting process.

The Board of Trustees reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders.

SURETA & ASSOCIATE, CPAs the independent auditor appointed by the stockholders for the years ended December 31, 2024, respectively, has examined and audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in their reports to the stockholders have expressed their opinion on the fairness of presentation upon completion of such examination.



ANTONIO D. KALAW
Chairman of the Board



DOMINGO RAMON C. ENERIO
President



ANA DE RAMOS TONGCO
Treasurer

Signed this _____ day of _____

TAU OMEGA MU (MCMLXXII) INC.

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN (as required by RR No. 3-2010)

The management of **TAU OMEGA MU (MCMLXXII) INC.**, is responsible for all information and representations contained in the Annual Income Tax Return for the years ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

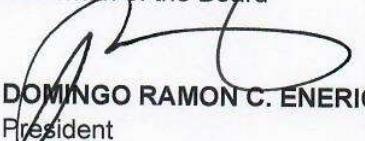
In this regard, management affirms that the attached audited financial statements for the period ended December 31, 2024 and the accompanying Annual Income Tax Return are in accordance with the books and records of **TAU OMEGA MU (MCMLXXII), INC.**, complete and correct in all material respects.

Management likewise affirms that:

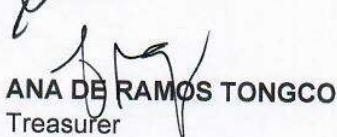
- (a) the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations, and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the Company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances; and
- (c) **TAU OMEGA MU (MCMLXXII) INC.**, has filed all applicable tax returns, reports, and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.



ANTONIO D. KALAW
Chairman of the Board



DOMINGO RAMON C. ENERIO
President



ANA DE RAMOS TONGCO
Treasurer

SURETA AND ASSOCIATE, CPAs

CERTIFIED PUBLIC ACCOUNTANTS

179 C. Arellano Street, Concepcion Malabon City 1470

Email: tesssureta2012@gmail.com

Tel. 09175623468

INDEPENDENT AUDITOR'S REPORT

The Members and Board of Directors
TAU OMEGA MU (MCMLXXII) INC.
49 Dunhill Street, East Fairview
Quezon City

Report on the Financial Statements

Opinion

We have audited the financial statements of **TAU OMEGA MU (MCMLXXII) INC.** ("the Company"), which comprise the statements of financial position as at December 31, 2024, and the statements of income, statements of changes in equity and statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards for Small-sized Entities (PFRS for SEs).

Basis for Opinion

We conducted audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS for SEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

SURETA AND ASSOCIATE, CPAs

CERTIFIED PUBLIC ACCOUNTANTS

179 C. Arellano Street, Concepcion Malabon City 1470

Email: tessureta2012@gmail.com

Tel. 09175623468

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, we could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

SURETA AND ASSOCIATE, CPAs

CERTIFIED PUBLIC ACCOUNTANTS

179 C. Arellano Street, Concepcion Malabon City 1470

Email: tessureta2012@gmail.com

Tel. 09175623468

Report on the Supplementary Information Required Under Revenue Regulations 15-2010

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulation No. 15-2010 in one of the Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

SURETA & ASSOCIATE, CPAs

ESTER P. CLARETE
ESTER P. CLARETE

Partner

Certified Public Accountant
Board Certificate No. 51131
PTR No. 5278707 Malabon City

January 9, 2025

TIN: 116-241-169

BIR AN: 05-002844-001-2024

Valid from January 12, 2024 to 2027

IC Acc. No. IC-EA-2024-0003-N

BOA AN: 9634 until June 7, 2026

March 15, 2025

Malabon City

TAU OMEGA MU (MCMLXXII), INC.
Statement of Financial Condition
As of December 31, 2024
In Philippine Peso

ASSETS	Notes	2024
Cash	4	1,038,375
Accounts Receivable	5	45,000
Total Current Assets		1,083,375
Non-Current Assets		
Advances to Tomserves Inc.(Profit Corp.)		323,075
Total Non-Current Assets		323,075
Total Assets		1,406,450
LIABILITIES AND EQUITY		
Liabilities:		
Total Liabilities		0
Equity:		
Members' Equithy	6	1,406,450
Total Liabilities & Equity		1,406,450

See accompanying Notes to Financial Statements

TAU OMEGA MU (MCMLXXII), INC.
Statement of Sources and Application of Funds
For the period ended December 31, 2024
In Philippine Peso round to the nearest hundreds

	Notes	2024
SOURCES		
Membership Dues	7	1,579,718
Bank Interest Income		524
Other Income		20,000
TOTAL SOURCES		1,600,243
APPLICATION		
Bank Charges/Transfer Fee		25
Donations & Contributions		50,000
Meeting Expenses		50,071
Printing & Other Supplies		6,000
Taxes and licenses		4,267
Pre-operating Expenses		83,430
TOTAL APPLICATION	7	193,793
EXCESS (SHORTAGE) OF FUND FOR THE YEAR	7	1,406,450

See Accompanying Notes to Financial Statements

TAU OMEGA MU (MCMLXXII), INC.
Statement of Changes in Member' Equity
December 31, 2024
In Philippine Peso round to the nearest hundreds

	2024
Association Fund Beginning	0
Excess/(Shortage) of Fund Sources and Applications	1,406,450
Members' Equity End	1,406,450

See Accompanying Notes to Financial Statements

TAU OMEGA MU (MCMLXXII) INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1 – Corporate Information

TAU OMEGA MU (MCMLXXII) INC., was registered with the Securities and Exchange Commission on February 11, 2021 with SEC Reg. No. CN202100654.

Its main objective is to engage in worthwhile humanitarian and civic oriented activities and projects having fraternal, philanthropic, charitable, social welfare, academic, research social services, youth, sports development, cultural and other similar purposes,

The registered official address is at 49 Dunhill Street, East Fairview, Quezon City.

The financial statements for the period ended December 31, 2024 were approved and authorized for issue by the Board of Directors on March 15, 2024.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on a historical cost basis and have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

STATEMENT OF COMPLIANCE

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards for Small-Size Entities (PFRS for SEs) issued by the Philippine Financial Reporting Standards Council.

MEASUREMENT

All values represent absolute amounts except when otherwise indicated. Items included in the financial statements of the Company are measured using its functional currency, the Philippine Peso. The preparation of financial statements in conformity with the PFRS for SEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

On February 3, 2021 the “Corporate Recovery and Tax Incentive for Enterprises Act” or (CREATE) which seeks to reduce the corporate income tax rates and rationalized the current fiscal incentives. As of the issue date of this financial statements the CREATE Law is already implemented. The following are certain provisions of the law that are expected to have an impact on the Company's Financial Statements for the year 2023 and onwards:

The domestic non-stock corporation shall not subject to the RCIT rates depending on their application with the Bureau of Internal Revenue for their taxable income:

RELATED PARTY TRANSACTIONS

Related Party relationships exists when one party has the ability to control directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in the making financial and operating decisions.

The key management personnel of the Company and post-employment benefit plans for the benefit of Company's employees, if any, are also considered to be related parties. The Company's related parties include the Company's Key Management. The compensation of the key management personnel of the Company pertains to the usual monthly salaries and government mandated bonuses, there are no other special benefits paid to management personnel.

Financial Assets

Financial Assets include Cash

Financial Assets are recognized when the Company becomes a party to the contractual provisions of the instrument.

1. CASH

Cash include cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with original maturities of three months or less and that are subject to an insignificant risk of change in value.

2. Accumulated Earnings

Retained earnings (deficit) includes all current and prior period results of operation as disclosed in the statement of income.

3. Revenue and cost recognition

Revenue shall be recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of the revenue can be measured reliably. In addition, the following specific recognition criteria must also be met before revenue is recognized:

- Revenue is recognized when the company delivered the services or goods to the customer as risks and rewards passes to the customer on the day the transaction takes place.
- Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods provided in the normal course of business.

Costs and expenses are recognized in the statement of income upon utilization of the service or in the date they are incurred.

4. Taxation

Income Taxes

Current tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amounts are those that are enacted or substantially enacted by the statement of financial position date.

5. Events after the End of the Reporting Period

Post-year-end events up to the date of the auditor's report that provide the additional information about the Company's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

6. Members' Contribution

Capital Stock is determined using the nominal value of shares that have been issued and fully paid. Any cost of acquiring Company's own shares are shown as a deduction from equity attributable to the Company's equity holders until such shares are fully cancelled or reissued. When such shares are subsequently reissued to sold, any consideration received, net of directly attributable incremental transaction costs and the related income tax effects and is included in equity attributable to the Company's equity holders.

7. Cumulative Earnings

Cumulative Earnings include all current and prior period results as disclosed in the statement of income.

3 FINANCIAL MANAGEMENT

Financial risk management objectives and policies

The Company's activities expose it to a variety of financial credit and liquidity. The Entity's overall management program seeks to minimize potential adverse effects on the financial performance of the Entity. The policies for managing specific systems are summarized below.

Governance Framework

Capital Management Framework

The Entity's management function has developed and implemented certain minimum stress and scenario tests for identifying and risk to which the Company are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Company's management function. The management function then considers the aggregate impact of the overall capital requirement revealed by the stress testing to assess how much capital is needed to mitigate the risk of insolvency to a selected remote level.

Regulatory Framework

The operation of the Company is also subject to the regulatory requirements. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions.

MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the accompanying financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The estimates and assumptions used in the accompanying financial statements. Actual results could differ from such estimates.

Judgement

The preparation of the Company's financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards) require management to make estimates and assumption that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's Financial Statements. Actual results could differ from such estimates,

judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates

In the application of the Company's accounting policies, management is required judgements, estimates and assumption about the carrying amount of the assets and liabilities that are not easily apparent from other source. The estimates and associated assumption are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revisions affects only that period or in period of revision and future periods if the revision affects both current and future periods.

Note 4 – Cash

This account consists of:

	2024
Cash	<u>1,038,375</u>
Total	<u>1,038,375</u>

This represents net of cash received from members in exchange of company's memberships. Since

Note 5 – Accounts Receivable

This account consists of:

	2024
Accounts Receivable	<u>45,000</u>
Total	<u>45,000</u>

Note 6 – Members's Equity

	2024
Association Fund Beginning	0
Excess/(Shortage) of Fund Sources and Applications	<u>1,406,450</u>
Members' Equity End	<u>1,406,450</u>

Note 7- Sources and Application of Fund

	2024
SOURCES	
Membership Dues	1,579,718
Bank Interest Income	524
Other Income	20,000
TOTAL SOURCES	1,600,243
APPLICATION	
Bank Charges/Transfer Fee	25
Donations & Contributions	50,000
Meeting Expenses	50,071
Printing & Other Supplies	6,000
Taxes and licenses	4,267
Pre-operating Expenses	83,430
TOTAL APPLICATION	193,793
EXCESS (SHORTAGE) OF FUND FOR THE YEAR	1,406,450